

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 06276 202144Z

66

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-11 NSAE-00 RSC-01 DRC-01 /048 W

----- 000313

R 202046Z AUG 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7778

LIMITED OFFICIAL USE BUENOS AIRES 6276

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: DISCOUNT LOAN TO SCHCOLNIK S.A.

REF: STATE 181190

1. SCHCOLNIK S.A. IS MAJOR MANUFACTURER OF PAPER AND PAPER BOARD CONTAINERS. IT IS A COMPANY WITH A SOLID REPUTATION EXTENDING OVER MANY YEARS. HOWEVER, LATEST FIGURES AVAILABLE (1973) SHOW DECLINING PROFITS AS A RESULT OF INCREASED COSTS OF RAW MATERIALS AND PRICE CONTROLS. SALES IN SOME DIVISIONS FELL SHARPLY BECAUSE OF ECONOMIC DIFFICULTIES IN THE INDUSTRIES THEY SERVE, FOR EXAMPLE, MULTI-PLY CEMENT BAGS. THE RESULT WAS A LOSS FOR FY 73. NEVERTHELESS, WE BELIEVE THE MANAGEMENT IS GOOD, AND THAT THE COMPANY WILL PULL THROUGH ITS PRESENT DIFFICULTIES. THE OUTLOOK FOR ITS PRODUCTS IN THE LONG TERM IN ARGENTINA IS BRIGHT.

2. EMBASSY HAS NO OBJECTION TO THIS SALE.

DECON 8-20-75.

HILL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, MANUFACTURES, LOANS, DISCOUNT (CURRENCY), PAPER CONTAINERS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BUENOS06276
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740229-0897
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740834/aaaabddk.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 181190
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 05 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 SEP 2002 by WorrelSW>; APPROVED <26 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DISCOUNT LOAN TO SCHCOLNIK S.A.
TAGS: EFIN, AR, SCHCOLNIK S A
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005